

APPROVED AND SIGNED BY THE GOVERNOR

Date 4-28-81

Time _____

No: 300

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1981



ENROLLED

SENATE BILL NO. 300

(By Mr. McGraw, Mr. President)



PASSED April 11, 1981

In Effect from Passage



ENROLLED
Senate Bill No. 300

(By MR. MCGRAW, MR. PRESIDENT)

[Passed April 11, 1981; in effect from passage.]

AN ACT to amend and reenact section twenty, article eighteen, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the authorized limit on borrowing of the West Virginia housing development fund and increasing said limit from seven hundred million dollars to nine hundred million dollars.

Be it enacted by the Legislature of West Virginia:

That section twenty, article eighteen, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 18. WEST VIRGINIA HOUSING DEVELOPMENT FUND.

§31-18-20. Authorized limit on borrowing.

1 The aggregate principal amount of bonds and notes issued
2 by the housing development fund shall not exceed nine
3 hundred million dollars outstanding at any one time:
4 *Provided*, That in computing the total amount of bonds and
5 notes which may at any one time be outstanding, the
6 principal amount of any outstanding bonds or notes refunded
7 or to be refunded either by application of the proceeds of the
8 sale of any refunding bonds or notes of the housing
9 development fund or by exchange for any such refunding
10 bonds or notes, shall be excluded.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

R. P. Bayler
Chairman Senate Committee

Jonny E. Whitlow
Chairman House Committee

Originated in the Senate.

To take effect from passage.

Todd C. Wilks
Clerk of the Senate

V. Blankenship
Clerk of the House of Delegates

Montgomery
President of the Senate

Lytle H. Lee, Jr.
Speaker House of Delegates

The within *is approved* this the *20*
day of *April*, 1981.

John A. Rhyne
Governor



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